

For Immediate Release:

Electracash payment processor names Richard S. Cornejo Director of Marketing

Signal Hills, CA — Payment service provider Electracash (www.Electracash.com), has named Richard S. Cornejo Director of Marketing as part of their strategy for growth and service of a new product line of e-commerce solutions being released this year.

Electracash is a leading payment service provider of eChecks for Retailers, online B2B service providers and recurring Billers of online purchases. Recently Electracash unveiled a comprehensive Affiliate Program for electronic payment Resellers interested in creating additional value for themselves and their business partners.

“I have known Rich for more than 30 years and his exceptional experience in the high-risk bank credit card acquiring market makes him the perfect choice as our new Director of Marketing” said Lee Falls CEO of Electracash. “With all that Electracash has going on, and with the robust growth we foresee in 2009, we see adding Rich to the management mix as the best way to be sure our organizational efforts in the Marketing and Sales area succeed.”

Mr. Cornejo has served as Executive Vice President and BankCard Manager for Charter Pacific Bank, a leading credit card acquiring bank for e-commerce and high risk category merchants, with a total portfolio processing in excess of \$250 million a year and has held a number of senior executive management positions at leading financial institutions in Southern California; including over ten years at Union Bank and more than two years as President and Chief Executive Officer of BBH Qualified Plans, Inc.

“I’ve incorporated sophisticated risk analysis tools and fulfillment management techniques for domestic and international merchants while offering specialized Internet billing options and services for online portals as well” said Richard Cornejo, Director of Marketing for Electracash. “What has always excited me about this business is the nearly limitless possibility for expansion and growth at the nexus of technology and finance. Electracash is a catalyst for progress in that regard and I am elated to be a part of the team moving forward.”

For additional information about Electracash and their new e-commerce solutions, contact an Electracash representative by emailing sales@Electracash.com or calling 1-562-498-6888.

About Electracash

Electracash, Inc. is a leading provider of Internet payment processing services, offering businesses the ability to accept eChecks and make Direct Deposits in the US and Canada, and to initiate wire transfers around the globe, for both business and consumer transactions. Electracash products give merchants of all sizes flexible and reliable payments solutions.